



## D.A.V. PUBLIC SCHOOL, NEW PANVEL

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**2017-18**

**Std:- XII**

### FIRST UNIT TEST PRACTICE PAPER

**Sub:- Business Studies**

**Time:- 2 Hours**

**Date :-**

**Marks:- 50**

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**GENERAL INSTRUCTIONS:**

- Answer to questions carrying 1 mark may be from one word to one sentence.
  - Answer to questions carrying 3 marks may be from 50 to 75 words.
  - Answer to questions carrying 4 and 5 marks may be in about 150 words.
  - Answer to questions carrying 6 marks may be in about 200 words.
  - Attempt all parts of a question together.
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| 1. | “Management is a pervasive”. Give reason for the statement.  | (1M) |
| 2. | How are the principles of management derived?  | (1M) |
| 3. | Define Business Environment.   | (1M) |
| 4. | What is trading on equity?   | (1M) |
| 5. | Identify the technique of scientific management which is described by the statements given below:<br><br>1. When specialists supervise each worker.<br><br>2. Change in the attitude of workers and management towards one another, from competition to co-operation.<br><br>3. When uniformity is introduced in materials, machines, tools , method of works and working. | (3M) |
| 6. | “Is Management a Science?” Comment.  | (3M) |
| 7. | Mr. X is the finance manager of a manufacturing organization, which has been recently set up. The company has asked him to determine the investment required in fixed and working capital for the company. Explain the type of decision to be taken and the factors affecting such decision?   | (4M) |

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| 8.  | Explain any four ways in which managers have responded to changes in business environment.  | (4M) |
| 9.  | The production manager of Anant Ltd. Instructs a salesman to go slow in selling the products whereas the marketing manager is insisting on fast selling to achieve the target. Which principle of management is being violated in this case? Explain the principle. State the consequences of violating this principle. | (4M) |
| 10. | Explain the Principles – ‘Science, not rule of thumb’ and ‘Harmony not discord’, with suitable examples?  | (5M) |
| 11. | Explain the objectives of financial management?   | (5M) |
| 12. | “Management is an art as well as profession”. Justify the statement.  | (6M) |
| 13. | Mr. X the financial manager of Zen Ltd. (Television manufacturing company), is budgeting the working capital requirement for the new financial year. What considerations should be kept in mind by him while determining the requirements of working capital of Zen Ltd?  | (6M) |
| 14. | “Taylor’s principles of scientific management and Fayol’s principles of management are mutually complementary.” Do you agree with this view? Give any four reasons in support of your answer.   | (6M) |

